

State General Fund Profile FY 2024 – FY 2026
Includes FY 2024 Actuals and FY 2025 Approved Budget
(Dollars in Millions)

Line	Actual FY 2024	Approved FY 2025	Estimate FY 2026	Estimate FY 2027	Estimate FY 2028	Estimate FY 2029
1 Beginning Balance	\$ 2,410.4	\$ 3,220.8	\$ 1,893.1	\$ 1,477.1	\$ 1,013.1	\$ 576.2
2						
3 Revenue						
4 Consensus Revenue Estimates (as of June 26, 2024)	10,139.6	9,731.8	9,845.9	9,996.6	10,249.9	10,491.5
5 Continue Suspending SCCHF Transfer	-	-	-	11.5	11.5	11.5
6 Released Encumbrances	35.9	-	-	-	-	-
7 Total Available Revenue	\$ 12,585.9	\$ 12,952.6	\$ 11,739.0	\$ 11,485.2	\$ 11,274.5	\$ 11,079.2
8 % Revenue Change from Previous Fiscal Year	9.4 %	(4.4) %	1.2 %	1.6 %	2.5 %	2.4 %
9						
10 Expenditures						
12 Approved	\$ 9,365.1	\$ 10,584.6	\$ 11,059.5	\$ 10,261.9	\$ 10,472.1	\$ 10,698.3
13 Reappropriations/One-Time Expenditures		619.0	(1,080.4)	-	-	-
14 Human Services Caseloads		(22.7)	72.0	110.0	115.0	115.0
15 School Finance		(121.4)	182.8	100.2	111.2	113.1
16 Expenditure Adjustments—Bills						
17 SB 28 - Mega Appropriations (with Vetoes)			9.8	-	-	-
18 HB 2551 - Omnibus Appropriations (with Vetoes)			4.2	-	-	-
19 SB 291 - Cybersecurity			14.1			
20 Total Adjusted Expenditures	\$ 9,365.1	\$ 11,059.5	\$ 10,261.9	\$ 10,472.1	\$ 10,698.3	\$ 10,926.4
21 % Expenditure Change from Previous Fiscal Year	7.3 %	18.1 %	(7.2) %	2.0 %	2.2 %	2.1 %
22						
23 Ending Balance	\$ 3,220.8	\$ 1,893.1	\$ 1,477.1	\$ 1,013.1	\$ 576.2	\$ 152.8
24						
25 Budget Stabilization Fund Balance	\$ 1,670.3	\$ 1,741.4	\$ 1,793.7	\$ 1,838.5	\$ 1,875.3	\$ 1,912.8
26 Ending SGF balance as a percentage of expenditures	34.4 %	17.1 %	14.4 %	9.7 %	5.4 %	1.4 %
27 Receipts above / (below) expenditures	\$ 810.4	\$ (1,327.7)	\$ (416.0)	\$ (464.0)	\$ (436.9)	\$ (423.4)
28						
29 * Note: Includes Revised Human Services, Education Caseload Estimates, & November 2024 CRE						