

Comparison of Special Session Tax Proposal to SB 37

Special Session Bill (\$ in millions)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<i>Income Tax Brackets & Rates, SD & PE</i>	(253.4)	(197.0)	(198.9)	(200.9)	(202.9)
<i>Social Security Exemption</i>	(152.1)	(120.7)	(124.4)	(128.1)	(131.9)
<i>Privilege Tax Reductions</i>	(4.8)	(3.7)	(3.7)	(3.7)	(3.7)
<i>Res. Property Tax Exempt.to \$75,000</i>	(55.3)	(51.5)	(47.5)	(43.2)	(38.6)
<i>Child Care Tax Credit to 50%</i>	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)
Total Impact	(471.6)	(378.9)	(380.5)	(381.9)	(383.1)

SB 37 (\$ in millions)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
<i>Income Tax Brackets & Rates, SD & PE</i>	(261.1)	(203.0)	(205.0)	(207.1)	(209.1)
<i>Social Security Exemption</i>	(152.1)	(120.7)	(124.4)	(128.1)	(131.9)
<i>Privilege Tax Reductions</i>	(4.8)	(3.7)	(3.7)	(3.7)	(3.7)
<i>Res. Property Tax Exempt. and Mill Levy</i>	(105.5)	(103.0)	(100.3)	(97.5)	(94.4)
<i>Food Sales Tax to 0.0% Acceleration</i>	(76.6)	-	-	-	-
Total Impact	(600.1)	(430.4)	(433.4)	(436.4)	(439.1)