

Outlook for the State General Fund

(Dollars in Millions)

	FY 2023 Actual	FY 2024 CRE +	FY 2025 CRE +	FY 2026 Estimated	FY 2027 Estimated	FY 2028 Estimated
Beginning Balance	\$ 1,834.6	\$ 2,410.4	\$ 2,640.9	\$ 2,039.3	\$ 1,682.4	\$ 1,137.5
Revenues						
Revenue Estimates	9,282.8	10,183.2	10,403.5	10,329.5	10,384.8	10,560.9
Governor Kelly Comprehensive Tax Plan			(525.2)	(380.9)	(382.6)	(383.9)
SB 410			(38.1)	(3.7)	(.9)	(.9)
HB 2098			(16.8)	(19.2)	(28.5)	(29.6)
SB 96 (Pending - Childcare Tax Credit)			(18.0)	(18.0)	(18.0)	(18.0)
SB 18 Transfers (Campus Restoration Fund)				(32.7)	(32.7)	(32.7)
SB 28 CCR - Revenue Adjustment			31.3	54.0	54.0	54.0
GOV Transfer Adjustment		(.6)	(42.0)	--	--	--
GBA 2 Transfers			(31.5)	(7.3)	(7.3)	(7.3)
Total Revenues	\$ 9,282.8	\$ 10,182.6	\$ 9,763.2	\$ 9,921.7	\$ 9,968.8	\$ 10,142.5
Total Available	\$ 11,137.4	\$ 12,593.0	\$ 12,404.1	\$ 11,961.1	\$ 11,651.2	\$ 11,279.9
Expenditures						
Expenditures	3,174.3	3,859.8	3,351.5	9,970.3	10,278.7	10,513.7
Human Services Caseloads	1,217.4	1,465.9	1,511.8	97.6	110.0	115.0
K-12 School Finance (Incl. KPERS)	4,335.4	4,528.7	4,720.9	201.0	125.0	125.0
Governor's Additions GBR	--	48.6	1,502.8	74.9	74.9	74.9
GBA 1	--	497.7	(487.6)			
GBA 2--Excluding K-12 & Human Services Caseload		(1.4)	32.1			
GBA 2--Human Services Caseloads		19.6	79.0			
GBA 2--K-12 Caseloads (including SB 73 enrollment)		(9.1)	(11.2)			
Legislative Changes SB 28		(442.1)	(256.8)	9.8		
Line Item Vetoes SB 28		(15.7)	(19.7)			
Legislative Changes SB 387			(68.2)	(74.9)	(74.9)	(74.9)
SB 438			10.0			
Total Expenditures	8,727.1	9,952.1	10,364.7	\$ 10,278.7	\$ 10,513.7	\$ 10,753.7
Ending Balance	2,410.4	\$ 2,640.9	\$ 2,039.3	\$ 1,682.4	\$ 1,137.5	\$ 526.2
<i>As Percentage of Expenditures</i>	27.6%	26.5%	19.7%	16.4%	10.8%	4.9%
Budget Stabilization Fund Balance	1,610.3	1,685.7	1,757.5	1,801.4	1,846.5	1,892.6
<i>As Percentage of Revenues</i>	17.3%	16.6%	18.0%	18.2%	18.5%	18.7%
Receipts Above / (Below) Expenditures	\$ 555.7	\$ 230.5	\$ (601.5)	\$ (357.0)	\$ (544.9)	\$ (611.3)