

Outlook for the State General Fund
(Dollars in Millions)

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Actual	Gov Rec	Gov Rec	Estimated	Estimated	Estimated	Estimated
Beginning Balance	\$ 1,834.6	\$ 2,410.4	\$ 2,632.1	\$ 1,694.1	\$ 1,149.6	\$ 600.6	\$ 84.9
Revenues							
Base Revenues	9,282.8	10,312.9	10,152.7	10,285.7	10,545.1	10,841.0	11,148.4
Over / (Under) Current CRE (Through March)		(132.7)					
LAVTR Adjustments	--	--	31.3	54.0	54.0	54.0	54.0
New HB 2036	--	--	(636.7)	(458.9)	(462.4)	(465.7)	(468.7)
Tax Bills (410/2465/2098/96)	--	--	(89.1)	(57.5)	(65.9)	(65.1)	(65.1)
Total Revenues	\$ 9,282.8	\$ 10,180.2	\$ 9,458.2	\$ 9,823.3	\$ 10,070.8	\$ 10,364.2	\$ 10,668.6
Total Available	\$ 11,137.4	\$ 12,590.6	\$ 12,090.3	\$ 11,517.3	\$ 11,220.4	\$ 10,964.8	\$ 10,753.5
Expenditures							
Expenditures	3,174.3	9,958.5	10,396.2	10,053.9	10,367.7	10,619.8	10,879.9
Human Services Caseloads	1,217.4	--	--	105.0	110.0	115.0	120.0
K-12 School Finance	4,335.4	--	--	208.8	142.1	145.1	146.0
Omnibus	--	--	--	--	--	--	--
Total Expenditures	\$ 8,727.1	\$ 9,958.5	\$ 10,396.2	\$ 10,367.7	\$ 10,619.8	\$ 10,879.9	\$ 11,145.9
Ending Balance	2,410.4	\$ 2,632.1	\$ 1,694.1	\$ 1,149.6	\$ 600.6	\$ 84.9	\$ (392.4)
<i>As Percentage of Expenditures</i>	27.6%	26.4%	16.3%	11.1%	5.7%	0.8%	(3.5%)
Budget Stabilization Fund Balance	1,610.3	1,685.7	1,757.5	1,801.4	1,846.5	1,892.6	1,940.0
<i>As Percentage of Revenues</i>	17.3%	16.6%	18.6%	18.3%	18.3%	18.3%	18.2%
Revenues Above/(Below) Expenditures	\$ 555.7	\$ 221.7	\$ (938.0)	\$ (544.4)	\$ (549.0)	\$ (515.7)	\$ (477.3)

Assumptions

- Mega Bill as Passed
- K12 assumptions, no SPED in out years
- Base tax revenue growth of 2.5% annually
- New House/Senate Tax Bill